

NATIONAL CULTURE FUND

**ANNUAL REPORT
2017-18**



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Annual Report 2017-18

PREFACE

During the year 2017-18, National Culture Fund (NCF) has unrelentingly continued its thrust on re-framing & revitalizing its ongoing projects and striven towards their completion.

Not only has it established new partnerships, but has also taken steps forward towards finalizing the existing partnerships in a holistic way.

Year on Year the activities and actions of NCF have grown owing to the awareness as well as necessity to preserve and protect India's rich culture and heritage. The relentless efforts of NCF in the year 2017-18 for being instrumental in preserving and conserving the heritage are being recorded in this Annual Report. NCF also ensures accountability and credibility for being a brand image for the Government, corporate sector and civil society.

The field of heritage conservation and development of the art and culture is vast and important and NCF will continue to develop and make a positive contribution to the field in the years to come.





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1. INTRODUCTION TO NATIONAL CULTURE FUND

The National Culture Fund (NCF) was set up by the Govt. of India, Department of Culture (now Ministry of Culture), as a Trust under the Charitable Endowment Act, 1890 through a Gazette Notification published in the Gazette of India 28th November, 1996.

NCF was visualized as a mechanism to elicit people's support, both intellectual and financial, to forge public private partnership for culture related endeavors.

The culture of India is one of the oldest and unique. In India there is an amazing cultural diversity, which has resulted in a unique plurality of religion, language, architecture, traditions and customs. To make this unique idea of diverse India to blossom unfettered and unhindered for times to come, efforts at individual and organizational levels have to be initiated. The constitution of India guarantees cultural rights in the following terms -

"Any section of the citizens residing in the territory of India or any part thereof having a distinct language, script or culture of its own shall have the right to conserve the same."

Without any cultural policy or any institute/department of cultural management, we cannot afford to play with a legacy meant to be preserved for posterity.

Today, throughout the world, cultural heritage is under attack and threat, challenging the continuity of the cultural heritage. The reasons include environmental degradation & climate change, socio economic pressures, accelerating pace of urbanization and the strains of global tourism. Indeed it is high time that remedies towards preserving our past are taken.

The social demands for cultural preservation

outstrip the available government resources and thus have to be met with active collaboration of governmental agencies with private ones.

It has been realized that the expenditure on culture is not a wasteful expenditure but a contribution to human and social development. The vast remains of cultural past in our country have to be preserved in the best manner, by way of making appropriate adjustments and innovations in the patterns of cultural funding in India. Hence, it becomes important to explore the connection between the social responsibility of the corporate and the continuity of our heritage resources. As the country aims and strives to sustain its heritage resources, the corporate sector can play a significant role as a participant and a catalyst in the process of sustainable heritage management and preservation.

Considering above facts, National Culture Fund (NCF) was set up by the Government of India, Department of Culture (now Ministry of Culture), as a Trust under the Charitable Endowments Act, 1890 through a Gazette Notification published in the Gazette of India, 28th November, 1996. NCF is an innovative pattern of cultural funding which enables institutions and individuals to perform their rightful role in promoting and preserving India's rich cultural heritage and to a larger extent, to provide for, financially the cultural aspirations of the society and the nation.

Funding projects through NCF under CSR, recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the initiatives largely in Nation's interest. Among many focus areas as notified under Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules



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2014, CSR funding for preservation of cultural property can be covered in the following clause of CSR policy-

"Protection of National heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;"

Under NCF, it is possible for a donor to identify a tangible or intangible project or a monument along with any specific aspect of funding and also an agency for the execution of the project.

- **THERE ARE NUMEROUS BENEFITS TO THE DONOR COMING FORWARD FOR PARTNERSHIP WITH NCF, MENTIONED AS BELOW-**

1. Donations to the National Culture Fund are eligible for 100% tax benefit under Section 80G (ii) of the Income Tax Act, 1961.
2. NCF provides flexibility in project management through a MoU clearly mentioning the role of the donor, NCF and Project Implementation Committee (PIC).
3. The Project is implemented and monitored through a joint Project Implementation Committee (PIC) having a representative of NCF, donor and implementing agency.
4. Provision is made for installation of plaques at every development site to facilitate acknowledgement of the donors, collaborators and partners.

NCF partakes inbuilt accountability towards the Indian Parliament and the donors for the activities commissioned under its aegis. In a larger sense the NCF is envisaged to work in partnership and coherence with the Corporate and Public Sector, NGOs, and State Governments, to allow them to contribute towards the conservation, preservation

and development of the tangible and intangible culture and cultural expressions.

Simultaneously NCF is striving further to bolster inter-disciplinary research; the creation of new galleries, museums and imparting/organizing skill enhancing professional training for cultural activities.

Through these diverse initiatives, programs and ideas, NCF seeks to stimulate and spearhead the heritage awareness with special reference to preservation, conservation and maintenance of India's rich cultural property, both tangible and intangible.

During the year 2017-18 too, NCF was persistent in incessantly taking further its efforts towards safeguarding India's rich culture and heritage.

A brief account is being recorded here in Annual report 2017-18.

- **OBJECTIVES OF NATIONAL CULTURE FUND**

- i) Generate and utilize funds for conservation, maintenance, promotion, protection, up gradation and development of monuments protected or otherwise.
- ii) Undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage.
- iii) Impart training to staff members and professionals in the fields of cultural heritage.
- iv) Protect and promote artistic endeavor in all its forms, particularly innovative experiments in the arts.
- v) Provide additional space in existing museums and construct new museums to



- accommodate or create new and special galleries.
- vi) Formulate strategies at local, municipal or regional levels to promote cultural development and advancement of society
- vii) Provide equipment to organizations, governmental and non-governmental, involved in the preservation and promotion of cultural and natural heritage.
- viii) Promote international cultural cooperation for the development of indigenous expertise and human resources and activities within the ambit of Cultural Exchange Programs entered into between India and other countries.
- ix) Provide funds at low interest, including interest free loans, for projects or any other activity for the purpose of conservation of heritage.

2. MANAGEMENT AND ADMINISTRATION

The National Culture Fund is managed by a Council and an Executive Committee.

The Hon'ble Minister, Culture, is the Chairperson of the Council.

The Executive Committee is chaired by the Secretary, Ministry of Culture.

The Council has a maximum strength of twenty four members, with a maximum of nineteen eminent members representing the corporate and public sector, private foundations and nonprofit organizations.

Each project is managed independently by

a Project Implementation Committee (PIC) that has due representation from the donor/ contributor/co-promoter/implementing agencies. The Project Implementation Committee has representation from NCF and whenever required civic authorities and the Archaeological Survey of India (implementing agency).

A separate joint Bank Account is maintained for each project that is operated by the representative of NCF and the Donor/Funding Agencies.

Detailed accounts of each project are incorporated in the NCF Accounts which is audited by the Comptroller and Auditor General of India annually.

• STRUCTURE OF NATIONAL CULTURE FUND AS PER THE NOTIFICATION DATED 28TH NOVEMBER 1996

COUNCIL		
1.	Hon'ble Minister of Culture	Chairman (Ex-officio)
2.	Secretary, Minister of Culture	Member (Ex-officio)
3.	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
4.	Joint Secretary, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
5.	Director, In-charge of NCF, Ministry of Culture	Member Secretary (Ex-officio)
Sl. No. 6 onwards	Not less than 12 and not more than 19 eminent persons representing various fields including corporate sector, private foundations and not - for - profit voluntary organizations	-
EXECUTIVE COMMITTEE		
1.	Secretary, Minister of Culture	President (Ex-officio)
2.	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
3.	Joint Secretary, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
4.	Director, In-charge of NCF, Ministry of Culture	Member Secretary (Ex-officio)
Sl. No. 5 onwards	6 Members of the Council to be nominated keeping in view their experience in management and fund raising	-

3. HIGHLIGHTS OF 2017-18

➤ **PROJECTS COMPLETED IN 2017-18**

Two projects that got completed in F. Y. 2017-18 :

1. Tughlaqabad Fort, New Delhi

MoU signed on : 13th April 2009
Funder/Partners : M/s GAIL India Ltd/ ASI/NCF
Project Description : Renovation and maintenance of Tughlaqabad Fort, Delhi.

M/s GAIL contributed Rs.30 lakhs for the Tughlaqabad Fort project.



Tughlaqabad Fort, Delhi

Stretching across six kilometres, the fort is part of the third city of Delhi which was built by Ghiyas-ud-din Tughlaq, the founder of the Tughlaq dynasty, in 1321. Massive stone fortifications surround the irregular ground plan of the city. The sloping rubble-filled walls are nearly 15 feet high and are a typical feature of monuments of the Tughlaq dynasty. They are topped by battlement parapets and strengthened by circular bastions up to two storeys.

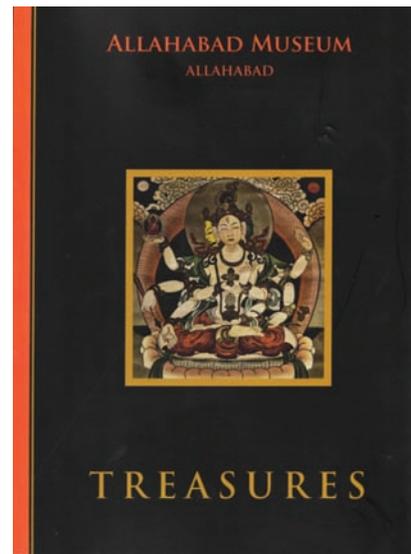
The ruined 14th century Tughlaqabad Fort in South Delhi got a facelift after the Archaeological Survey of India (ASI) completed the project at the site.

Under Corporate Social Responsibility (CSR) - for the upkeep of the city's monuments, Gas Authority of India Limited (GAIL) donated Rs 30 lakh, to be used for the fort's conservation.

The works that needed immediate attention were identified and the conservation work was undertaken accordingly. The burj and fortification walls of the fort underwent repair. Stones from the surrounding Aravali hills were used for the restoration. ASI also put up benches at the fort so that the visitors can rest.

2. Treasures of Indian Museum-Allahabad Museum

MoU signed on : 10th August 2013
Funder/Partners : National Culture Fund and Allahabad Museum.
Project Description : Design, preparation and production of a publication series entitled : "Treasures of Indian Museum Series"



Publication on Treasures of Allahabad Museum

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NCF agreed to undertake the project on the design, preparation and printing of a high quality publication series titled "TREASURES of Indian Museums", showcasing their extraordinary collections. 5 museums namely, National Museum(Delhi), Indian Museum(Kolkata), CSMVS (Mumbai), Salar Jung Museum (Hyderabad) and Allahabad Museum (Allahabad) agreed to collaborate with NCF to print this publication series. Separate MoUs were signed between NCF and respective museums. Publication of Series for three museums (National Museum, SalarJung Museum and CSMVS Museum) has already been completed. In the year 2017-18, publication of the -Treasures of Allahabad museum got completed .

➤ NEW INITIATIVES OF NCF IN 2017-18

Two new initiatives /projects undertaken in F. Y. 2017-18:

1. INSTALLATION OF TURNSTILE/ TICKETING SYSTEM AT 9 MONUMENTS UNDER ASI

MoU signed on : 19.11. 2017

Funder/Partners : Indian Infrastructure Finance Company Limited (IIFCL)

Project Description : Installation of turnstile/ ticketing system for "Providing Visitor Management Solution with Turnstile and Integration with Online Ticketing System (E-Ticketing Facility) at following 9 ASI monuments: (under Umbrella MoA signed on 9.3.2016)

- Red Fort, Delhi
- Qutub Minar, Delhi
- Humayun's Tomb, Delhi
- Purana Quila, Delhi
- Taj Mahal, Agra
- Sun Temple, Konark
- Ellora Caves, Aurangabad
- Bibi Ka Maqbara, Aurangabad
- Shaniwarwada, Pune

2. UP GRADATION OF SARNATH SITE & MUSEUM, VARANASI(U.P)

MoU signed on : 31.05 2017

Funder/Partners : Sony India Pvt. Ltd.

Project Description : Up gradation of Sarnath Site & Museum (under Umbrella MoA signed on 30.3.2016 between NCF- Sony India Pvt. Ltd.)



Sarnath Site

The scope of work is -

- Security arrangements at Sarnath Museum (installation of upgraded CCTV with latest NVit system)

- Development of personnel from security agency for frisking visitors at the entrance of museum
- Development of personnel from security agency for frisking visitors at the entrance of excavated remains of Sarnath
- Housekeeping staff at museum
- Housekeeping staff at excavated remains of Sarnath
- Sitting Plaza to be developed for visitors under the Trees
- Up-gradation of Interpretation Centre

- Fabricated shed at entrance of Museum

Till now the following works have been conducted at Sarnath Museum and excavated site under the Project

- 68 Nos. of close circuit cameras including 05 nos. monitors installed at site and museum (62 nos. in museum + 6 nos. at site)
- Upgradation of meeting hall
- 05 nos. of sitting plaza (03 nos. of Site + 02 nos. in Museum)
- Security room of museum.



Meeting Hall



Security room of museum



Monitoring unit of Installed CCTV Cameras



Sitting Plaza



Gallery of Sarnath Museum



Installation of CCTV Cameras at the site

➤ **CORPUS FUND**

Financial Position of the National Culture Fund as on 31st March 2018 (F.Y. 2017-18) :

The total amount available with NCF as on 31st March 2018 is Rs.68.86 crore and includes

Primary Corpus	:	Rs. 19.50 crore
Interest on Corpus	:	Rs. 27.32 crore
Project Funds	:	Rs. 22.04 crore

(VI) ONGOING PROJECTS : F. Y. 2017-18

S. No.	Project	MoU signed	Sponsors
1	Development of Tourist infrastructure facilities at Konark Sun Temple, Odisha	30.3.2001	M/s Indian Oil Foundation (IOF)
2	Development of Tourist infrastructure facilities at Khajuraho Group of Temples, MP	30.3.2001	M/s Indian Oil Foundation (IOF)
3	Development of tourist infrastructure facilities at Vaishali, Bihar	30.3.2001	M/s Indian Oil Foundation (IOF)
4	Development of Conservation work and tourist facilities at Bhoganandishwara temple Bengaluru, Karnataka	30.3.2001	M/s Indian Oil Foundation (IOF)
5	Development of tourist infrastructure facilities at Kanheri Caves, Maharashtra	30.3.2001	M/s Indian Oil Foundation (IOF)
6	Jaisalmer Fort, Rajasthan	13.8.2003	M/s World Monument Fund
7	Lodhi Tomb Project, New Delhi	10.1.2006	M/s Steel Authority of India (SAIL)

8	Krishna Temple, Hampi, Karnataka	12.6.2008	Hampi Foundation & WMF
9	Hidimba Devi Temple, Himachal Pradesh	15.7.2008	UCO Bank, Chandigarh
10	Alambazar Math Project, Kolkata, West Bengal	14.10.2008	Alambazar Math & NCF
11	Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur, Karnataka	11.12.2009	Naurus Trust
12	Conservation of Group of monuments in Mandu, MP (a) Conservation of Hoshang Shah Tomb (b) Interpretation Centre at TaveliMahal (c) Signage	22.12.2009	National Thermal Power Corporation (NTPC)
13	Conservation of Excavated site at Vikramshila, Bihar	22.12.2009	National Thermal Power Corporation (NTPC)
14	Conservation of Excavated site of Lalitgiri, Odisha	22.12.2009	National Thermal Power Corporation (NTPC)
15	Conservation of Ahom Monuments, Sibsagar distt., Assam 1. Rang Ghar 2. Kareng Ghar (Garhgaon) 3. Talatal Ghar (Joysagar) 4. Group of Maidams at Charaideo	29.6.2010	Oil and Natural Gas Corporation (ONGC)
16	Hazarduari Palace, District Murshidabad, West Bengal	13.7.2010	State Bank of India, Kolkata
17	Preparation of DPR for Old Rangnath Mandir, Pushkar, Rajasthan	21.7.2011	Venugopal Mandir Trust and NCF
18	Treasures of Indian Museums-Indian Museum	2012	Respective Museums
19	Restoration of Shri Bhulleshwar Temple, Pune, Maharashtra	26.3.2013	Smt. Uttaradevi Charitable & Research Foundation
20	Up gradation of ASI Site museum Swantantrata Sangram Sangrahalaya (SSS, Red Fort), Delhi	30.10.2014	Bharat Heavy Electricals Limited (BHEL)
21	Preparation of DPR for ASI Site Museum, Nalanda, Bihar	16.04.2015	NCF
22	Purana Qila, Delhi	30.03.2017	National Buildings Construction Corporation Ltd. (NBCC)
23	Up gradation of Sarnath Site & Museum. (under Umbrella MoA signed on 30.3.2016)	31.05. 2017	Sony India Pvt. Ltd
24	Installation of turnstile/ticketing system at 9 monuments. (under Umbrella MoA signed on 9.3.2016)	19.11. 2017	India Infrastructure Finance Company Limited (IIFCL)

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v DETAILS OF ONGOING PROJECTS OF 2017-18

1. RESTORATION AND DEVELOPMENT OF MONUMENTS

MoU signed on : 30th March 2001

Funders/Partners : Indian Oil Corporation and Indian Oil Foundation (IOF), ASI, NCF

Project Description : Restoration and Development of the following 5 monuments:

Indian Oil, through the NCF and ASI, will fund conservation works and develop world-class facilities and conveniences for the tourists at these sites. The following world/ national heritage sites are selected for development of tourist / public infrastructure facilities :

- A) Konark Sun Temple Complex, Odisha
- B) Khajuraho Group of Temples, Madhya Pradesh
- C) Kolhua, near Vaishali, Bihar
- D) Kanheri caves, Maharashtra
- E) Bhoganandishwara Temple, Karnataka

(A) SUN TEMPLE COMPLEX, KONARK, ODISHA

Ornately sculpted, this thirteenth century Hindu place of worship depicts the vast chariot of Sun god, Surya. The temple was conceived as a gigantic solar chariot with twelve pairs of exquisitely-ornamented wheels dragged by seven rearing horses. The temple comprises a sanctum with a lofty (presumably over 68 m. high) sikhara, a jagamohana and a detached nata-mandira (hall of dance) in the same axis, besides numerous subsidiary shrines. Over time, the sanctum and the

nata-mandira have lost their roof. The nata-mandira exhibits a more balanced architectural design than that of other Odishan temples. The sanctum displays superb images of the Sun-god in the three projections, which are treated as miniature shrines.



Sun Temple, Konark



One of the Wheels at the wall of Sun Temple, Konark

Development of Tourist facilities by The Indian Oil Foundation:

- Main Avenue - Landscaped, street-scaped avenue from outer ring road to entry gate for straight access and better view of the iconic Sun Temple
- Interpretation Centre - Four display galleries, audio-visual centre (seating capacity: 200 persons), VIP lounge, Administration Office, Brochure/

Souvenir Counter, Snacks Counter, Toilet Blocks & Ticket Counter

- Landscaping in the remaining area
- Main Parking - Facilities for adequate parking, for about 60 buses, Toilet Block, Waiting Lounge, Water Points, Snacks Counter and landscaping.

(B) KHAJURAHO GROUP OF TEMPLES:

The Khajuraho group of monuments is a group of Hindu and Jain temples in Madhya Pradesh, India. Located about 175 kilometres southeast of Jhansi, they are among the UNESCO World Heritage Sites in India. Khajuraho, the ancient Kharjjuravahaka, represents a distinct pattern of art and temple architecture of its own, reminding one of the rich and creative period witnessed during the Chandella rule. It was the principal seat of authority of the Chandella rulers who adorned it with numerous tanks, scores of lofty temples of sculptural grace and architectural splendour. The local tradition lists 85 temples but now only 25 are standing in various stages of preservation. But for Chausath-Yogini, Brahma and Mahadeva, which are made of granite, all the other temples are of fine-grained sandstone, buff, pink or pale yellow in colour.



Khajuraho

Development of Tourist facilities :

Proposed Facilities at Western Group

- Visitor facility centre (within approx. 5600 sq. mtrs.)
- Facility Zone with adequate bus / car/ 2/ 3 wheeler (within approx. 2800 sq. mtrs.)
- Main Avenue - Approach road development
- Entrance Gates, Parking, Shelters, Toilet blocks, etc.

Proposed Facilities at Eastern Group:

- Parking Area
- Entrance Gates, Shelter, Toilet blocks, etc.

Proposed Facilities at Southern Group

- Entrance Gates, Shelter, Toilet blocks, Guard Cabin etc.

(C) VAISHALI IN BIHAR:

Vaishali, today, is a small village surrounded by banana and mango groves as well as rice fields. But excavations in the area have brought to light an impressive historical past. The epic Ramayana tells the story of the heroic King Vishal who ruled here. Historians maintain that one of the world's first democratic republics with an elected assembly of representatives flourished here in the 6th century B.C. in the time of the Vajjis and the Lichchavis. And while Pataliputra, capital of the Mauryas and the Guptas, held political sway over the Gangetic plain, Vaishali was the centre for trade and industry. Legend has it that Lord Buddha visited Vaishali frequently and at Kolhua, situated close by, preached his last sermon. To commemorate the event, Emperor Ashoka, in the third century B.C., erected one of his famous lion

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pillars here. A hundred years after the Mahaparinirvana of the Buddha - Vaishali hosted the second great Buddhist council. Two stupas were erected to commemorate this event.



Stupa, Vaishali

Development of Tourist facilities at Kolhua:

Proposed Facilities at KOLHUA Interpretation Centre:

The Interpretation Centre mainly consist of single storey building within a land measuring 60m x 60m only comprising of:

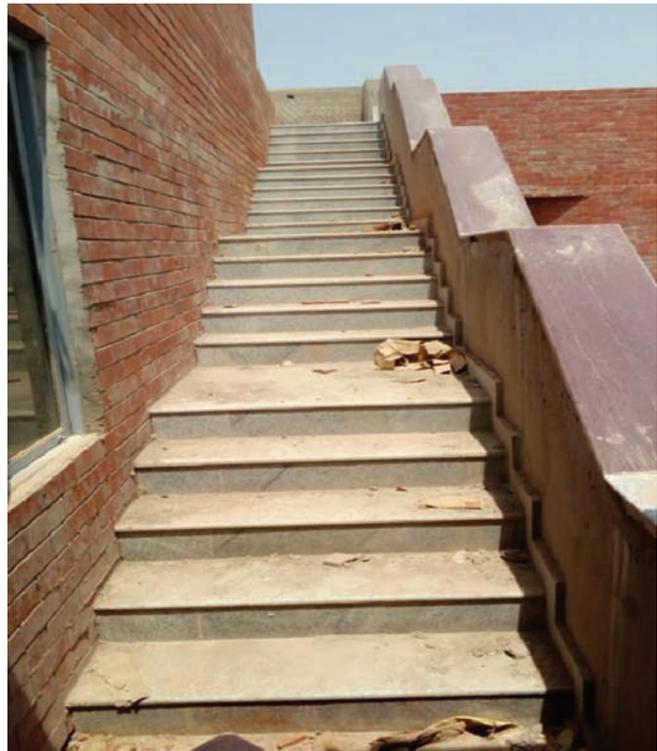
- Audio Visual Centre
- Display Galleries, Office Block & Reception
- Ticket Counter
- VIP Lounge, Child Care Room, First Aid centre
- Cafeteria (Food Court) & Drinking water spouts
- Souvenir shop, She/He Toilet Block
- Electrification, Mechanical & Plumbing, Signages, Sit outs (Benches) etc.,
- Security arrangements such as Metal Detectors, CCTV etc.,

The surrounding area will have Sit Outs/ Rain Shelter, internal & external electrification, mechanical & plumbing works including placing of Information Signages at important points.

Till now all major civil work has been completed. Finishing and cleaning work is going on. Exhibition gallery work has been completed where the furniture will be installed shortly.



Administration Block



Main Building (Administration Block) - Kolhua (Vaishali)



Cafeteria/Gallery/Audio Video Block

(D) KANHERI CAVES, MUMBAI:

The Kanheri Caves constitute a group of rock-cut monuments that are located to the north of Borivali on the western outskirts of Mumbai. Kanheri, the Kanhasela, Krishnagiri, Kanhagiri of ancient inscriptions, was a major Buddhist centre. Kanheri is located in the island of Salsette, six miles from Thane. The caves are excavated in volcanic breccia, the hills rising at places to 1550 feet above mean sea level. Kanheri is credited with the largest number of cave excavations in a single hill. To the west is the Borivali railway station and across the creek is the Arabian Sea.



Cave 3, Kanheri caves, Mumbai

Development of Tourist facilities :

The proposed development of various type of facilities in and around Kanheri Caves is given below:

For open area, adjoining to caves-

Visitor facilities/amenities at the Entrance

- Ticket Counter
- Souvenir shop & Coconut counter etc.
- Renovation/ up-gradation of main entrance and ticketing counter

Land adjoining to Caves

- Cafeteria
- Rain Shelter
- Renovation of Toilets
- Landscaping etc.
- Sit outs (Benches)

Interpretation Centre in existing Hall structure

Other Works related to Safety & information to the Tourist

- Signages
- Security arrangements such as Metal Detectors, CCTV etc)
- Silent Generator Set
- Drinking water Facility (Water supply arrangements to be explored, Tube well etc.)
- Making Ramp, Railings wherever required

(E) BHOGANANDISHWARA TEMPLE NEAR BANGALORE:

The Bhoganandiswara temple is architecturally one of the most important specimens of Dravidian



Bhoganandishwara Temple

order datable to circa 9th to 15th century A.D. enclosed in its own prakara measuring 112.8m x 76.2m with double mahadwara, this complex consists of twin temples dedicated to Siva as Bhoganandishwara (north) and Arunachaleswara (south). Between the two is a small intervening shrine. The Bhoganandishwara Temple is located in the Nandi Hills Area, in Bangalore Rural district. It is a perfect weekend getaway. The hills offer many places of interest amidst pristine forests, including the Nandi fort built by Tipu Sultan.

Development of Tourist facilities:

The proposed development of facilities around Bhoganandishwara Temple complex are given below:

- Development of Visitor's Plaza with Parking (30-40 vehicles), visitor amenities, kiosks, Interpretation Centre, public conveniences, souvenir shops and small cafeteria.
- Development of Signages for the whole complex.
- Illumination of the Temple complex including the cloister mandap & operation for 10 years.
- Environmental improvement & Landscape works

2. Conservation and Restoration of Jaisalmer Fort, Rajasthan

MoU signed on : 13th August 2003
Funders/Partners : World Monuments Fund, USA, ASI, NCF

Project Description : Conservation and Management Planning of Cultural Heritage Resources within Jaisalmer Fort



Jaisalmer Fort, Rajasthan

Jaisalmer Fort, the second oldest fort in the state of Rajasthan, the oldest being Chittorgarh, was built in 1156 A.D.

The town is of immense historical significance as it formed part of the trade link between Egypt, Arabia, Persia and India.

The ASI and WMF appointed Bombay Collaborative to undertake a detailed study of the factors endangering the Fort. Simultaneously Geological Survey of India was commissioned to study all the geo physical parameters that could impact the fort and M.K. Soils were commissioned to undertake soil testing to provide data to support the investigations. Comprehensive studies and analysis soil tests as well as GSI surveys

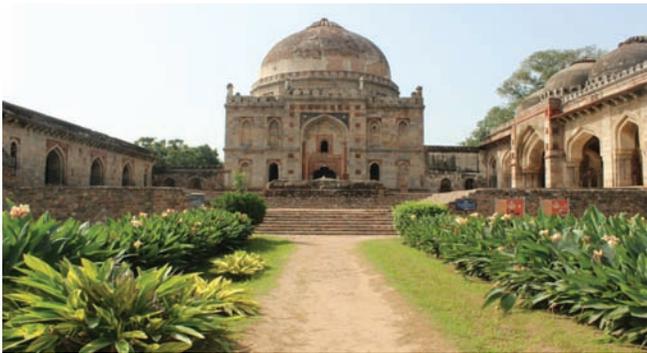
indicated continuous movement in some areas of the fort slopes. The instability is largely caused by inadequate water management system leading to decay of the stone foundation. Hence, the conservation and preservation of the fort was planned. Site management plan has been prepared by M/s Sanrakshan.

3. LODHI TOMB PROJECT, NEW DELHI

MoU signed on : 10th January, 2006

Funders/Partners : Steel Authority of India Ltd./ ASI / NCF

Project description : Conservation and Preservation of Lodhi Tombs, New Delhi.



Lodhi Tomb, Delhi

The monuments at Lodhi Garden represent fine examples of pre-Mughal era buildings and stand out as landmarks within the city, Lodhi Tomb is situated amidst the famous Lodhi Garden.

Lodhi Tomb entombs Sikandar Lodhi. The other mausoleums situated inside the Lodhi Gardens, along with the Lodhi tomb, include the Tomb of Muhammad Shah, Shish Gumbad and Bara Gumbad. The tomb of Sikandar Lodhi is an octagonal tomb that is known for its beautiful Mughal architecture. It said to have signified the resumption of the Sayyid type architectural style, with the typical octagonal plan, deep veranda and tall arches. The tomb has been adorned with a

double dome top are stands proudly at the center of an enclosed area, which is entered from a south-facing huge gateway. The first garden tomb to be constructed in the capital city of India, Lodhi Tomb dates back to the early 16th century.

4. DEVELOPMENT OF KRISHNA TEMPLE, HAMPI, KARNATAKA

MoU signed on : 12th June 2008

Funders/Partners : Hampi Foundation / WMF/ ASI / NCF

Project Description : Development of Krishna Temple, Hampi, Karnataka



Krishna Temple, Hampi

This temple was built by the king (Krishnadevaraya) in 1513 AD. The main idol installed in the temple was the figure of Balakrishna (Lord Krishna as infant). This idol is now displayed in the State Museum at Chennai. This is one of the few temples where the epic stories are carved on the walls of the tower. This is fairly an undamaged specimen of a Vijayanagara era temple.

An inscription describing the conquest and the consecration of this temple on 16 February 1515 by Krishnadevaraya is found on a slab in front of

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this temple. Only a part of the superstructure of the east gopuram exists, but its west face contains fine stucco figures of warriors with shields, spirited horses and elephants. This perhaps represents a war scene connected with Krishnadeva Raya's Orissa campaign.

The inner sides of the entrance exhibit beautifully sculptured Apsaras standing on mythical animals and holding scrolls filled with panels showing the ten incarnations of the Lord. Like all major temple complexes, Krishnapura, a suburb, is developed around this temple. The bazaar in front is now a lush paddy field.

5. HIDIMBA DEVI TEMPLE, MANALI, HIMACHAL PRADESH

MoU signed on : 15th July 2008

Funder/Partners : UCO Bank/ ASI/ NCF

Project Description : Improving Tourist amenities at Hidimba Devi Temple



Hadimba Devi Temple in Manali (H.P.)

Hidimba Devi Temple, also known as the **Hidimba Temple**, is located in Manali. It is an ancient cave temple dedicated to a Devi, from the Indian epic, Mahâbhârata. The temple is surrounded by cedar

forest at the foot of the Himâlayas. The sanctuary is built over a huge rock jutting out of the ground, which was worshiped as an image of the deity. The structure was built in 1553.

The Hidimba Devi Temple has intricately carved wooden doors and a 24 meter tall wooden "shikhar" or tower above the sanctuary. The tower consists of three square roofs covered with timber tiles and a fourth brass cone-shaped roof at the top. The earth goddess Durga forms the theme of the main door carvings. An Addendum to the MoU has been signed by ASI, NCF and UCO Bank to modify the scope of work.

6. ALAMBAZAR MATH, KOLKATA, WEST BENGAL

MoU signed on : 14th October, 2008

Funders/Partners : Alam Bazar Math / NCF

Project Description : Renovation, reconstruction of Alambazar Math



Alambazar Math, Kolkata

The Alambazar Math was established in February, 1892. The disciples of Swami Abhedanand, Swami Vivekananda, Ramakrishnanand, Gourima and others assembled here and spent their life in meditation, practice of religious austerity, charitable works and worship.

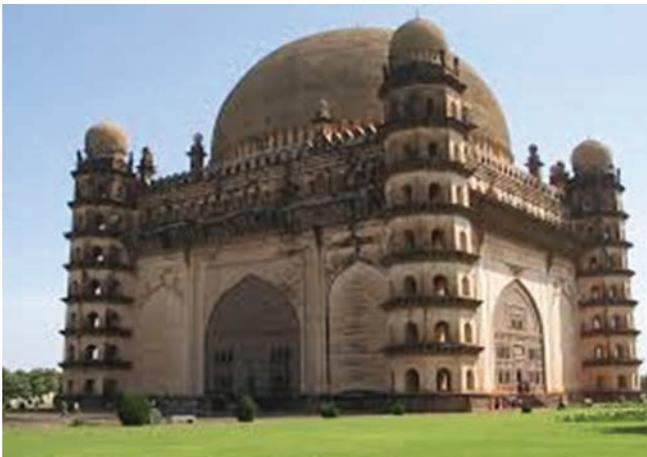
The project comprises of two components:

- Restoration, renovation and preservation of Alambazar.
 - Rehabilitation, relocation/improvement of the existing school, dispensary etc
7. **REVITALIZATION OF GARDENS OF IBRAHIM RAUZA AND GOL GUMBAZ, BIJAPUR, KARNATAKA**

MoU signed on : 11th December, 2009

Funders/Partners : M/s Naurus Trust/ ASI/ NCF

Project Description : Revitalization of Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur



Gol Gumbaz, Bijapur

Gol Gumbaz, the mausoleum of Muhammad Adil Shah (AD 1626-56) located in Bijapur, District Bijapur, Karnataka State is an important monument of Indo-Islamic architecture. The structure consists of a massive square chamber measuring nearly 50 m (160 ft) on each side and covered by a huge dome 37.9 m (124 ft) in diameter making it the second largest dome structure in the world. The most fascinating and remarkable feature of the Gol Gumbaz is its

acoustical system. Within the building are the tombs of Muhammad Adil Shah, his two wives, his mistress, his daughter and grandson.

The Gol Gumbaz campus also has an excellent water supply system as suggested by the presence of a number of water tanks, tank cum fountains, tank cum lifts and wells.

Gardens were an integral part of the design of the monument, as demonstrated in the incomplete tomb of Jahan Begum (the wife of Mohammed Adil Shah) outside Bijapur. The importance of understanding the original gardens goes beyond the visual as shown in the Ibrahim Rauza, which suffers from periodic flooding and the Gol Gumbaz where the watering of the lawns was causing moisture to seep into the basement of the building.

The project aims to re-establish the relationship between the garden and the building to the extent possible.

Objectives of the Project -

- To revitalize the gardens of the Ibrahim Rauza and the Gol Gumbaz, to capture the spirit and style of the landscape of the historical period keeping in mind contemporary uses and concerns
- To build a methodology from this experience, to be applied to other gardens in the region, including building a team which can study, analyse and conserve the gardens of this period.

8. CONSERVATION OF NATIONAL MONUMENTS

MoU signed on : 22nd December 2009

Funder : M/s NTPC/ASI/NCF

Project Description : Conservation and Development of the

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following monuments:

- Group of Monuments, Mandu
- Lalitgiri /Dhauri
- Excavated area of Vikramshila

- **The group of monuments at Mandu** are situated 42 km south-east of Dhar, and 300 km south-west of Bhopal, the capital of Madhya Pradesh. There are 61 monuments including the fort wall, that have been protected by ASI and declared as monuments of national importance.

The following projects were identified in Mandu:

- a. Conservation and Restoration of Hoshang Shah's Tomb
- b. Interpretation Center at Taveli Mahal
- c. Appropriate signage



General View of Eastern side (During Conservation)

- **Lalitgiri**

The earliest Buddhist complex of 1st century A.D. lies in majestic ruins, a testimony to the glory of past heritage. The huge brick monastery, the remains of a chaitya hall, a

number of votive stupas and a renovated stone stupa dominate the rural area.



Stupa



Laying of pathway from the entrance gate to the Stupa



Signages at the site

● **Vikramashila University**

It was one of the two most important centers of Buddhist learning in India during the Pala dynasty, along with Nalanda University. Vikramashila was established by King Dharmapala (783 to 820) in response to the supposed decline in quality of scholarship at Nâlandâ. Vikramashila is located at about 50 km east of Bhagalpur in Bihar.



Vikramshila university site, Bihar

9. CONSERVATION OF AHOM MONUMENTS, ASSAM

MoU signed on : 29th June, 2010

Funder/Partners : M/s ONGC / NCF

Project Description : Renovation and maintenance of the following four Ahom Monuments located in Sibsagar District of Assam:

- Rang Ghar
- Kareng Ghar (Garhgaon)
- Talatalghar (Joysagar)
- Group of Maidams (burial structures) at Cheraideo



Talatalghar, Rangpur, Assam

Sibsagar the Ocean of Lord Shiva, is a town in the Sibsagar district in the state of Assam in India, about 360 kilometres (224 mi) north east of Guwahati. Apart from its history, culture, and tanks, it is also famous for its Ahom Palaces and Monuments. The ONGC plant is close to the site.

The project is being implemented by ASI through the Regional Director, East and his team.

10. HAZARDUARI PALACE, MURSHIDABAD, WEST BENGAL

MoU signed on : 13th July 2010

Funder/Partners : State Bank of India/ Kolkata & NCF

Project Description : Development and Upgradation of Hazarduari Palace Museum at Murshidabad

Hazarduari Palace is a three storied building covering an area of 41 acres built in Neo-Classical style during the time of the Nawab Najim Humayun Jah. The plan of this palace was drawn and executed by the contemporary architect Colonel McLeod Duncan between 1829 and 1837. It is a magnificent palace building, characterized by its symmetrical façade and triangular pediment portico supported by Doric Columns and can be

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accessed by a majestic flight of steps on northern side. Hazarduari Palace was declared a centrally protected monument of National importance through a Government of India Gazette notification in the year 1977 and the museum housed in it was taken over by the Archaeological Survey of India in 1985 from the Government of West Bengal.



Hazarduari Palace, Murshidabad, West Bengal

11. BHULESHWAR TEMPLE, PUNE, MAHARASHTRA

MoU signed on : 26th March 2013

Funder/Partners : Smt. Uttaradevi Charitable and Research Foundation/ ASI/ NCF

Project Description : Conservation and development of Bhuleshwar Temple, Pune Maharashtra

The Bhuleshwar Temple is a Shiva temple located in Malshiras village datable to 14th century A.D., built of stone using lime mortar. It is a Nationally protected monument under ASI. The hall or Sabhamandapa in front was built at a later date, while the exterior of the temple houses beautiful sculptured panels.

The project is being implemented by S.A, Mumbai Circle, ASI.



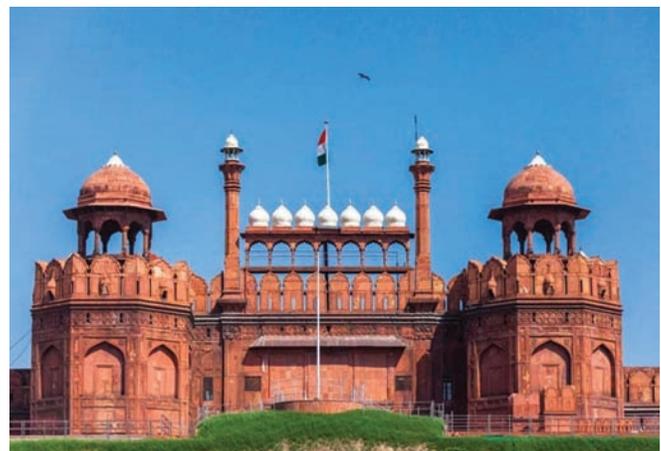
Bhuleshwar Temple, Pune, Maharashtra

12. UPGRADATION OF SWATANTRATA SANGRAM SANGRAHALAYA, RED FORT, DELHI

MoU signed on : 30th October, 2014

Funder/Partners : Bharat Heavy Electricals limited (BHEL)

Project Description : Upgradation of Swatantrata Sangram Sangrahalaya, Red Fort, Delhi.



Red Fort, Delhi

This project aims to upgrade the Museum Infrastructure, including visitor facilities, museum shop, Museum Education Programmes and bring

the display, storage and presentation of the Museum collections to international standards.

The vision for the Swatantrata Sangram Sangralaya is that of making this museum truly worthy of being the iconic National museum that encapsulates the story of the Freedom movement of India and sets it apart as the premier cultural site that captures the story of the Indian Freedom Movement. It is envisaged that this initiative to restore and upgrade the museum shall make this an icon of India's freedom struggle and create through its design and narrative, an experience for the visitor that would mark its place in modern Indian history and capture the spirit of the national struggle for freedom that paved the way for the foundation of India as a sovereign nation.

The museum is set within the historic ramparts of the Red Fort, which is not only a UNESCO World Heritage Site but also has immense significance as it was once the capital of the Mughals. This site had also played a key role in the first War of Independence in 1857 and it remains important till this day too, as the Prime Minister of the country unfurls the National flag here at every Independence Day.

Through the museum upgradation plan, it is envisaged that this site would be treated with care and a refined design sensibility that balances a sensitivity towards history as well as a healthy respect for modern technology, to upgrade and reinvent the present museum and propel it to the status of a seminal national level museum, bringing it at par with international museums across the world.

13. CONSERVATION, DEVELOPMENT & MAINTENANCE OF "PURANA QILA", NEW DELHI

MoU signed on : 30th march 2017

Funder/Partners : National Buildings Construction Corporation Ltd. (NBCC)/ASI/NCF

Project Description : Conservation, Development & maintenance of "Purana Qila"

The MoU between ASI-NCF-NBCC for the Project at Purana Qila, New Delhi has been signed on 30.03.2017. The main aim of this MoU is the Conservation, restoration, development of monument precinct, upkeep of monument and museum, development to ensure better presentation and conservation of the monuments and development of various tourists related amenities and highlight the history, heritage value of the monument and its surrounding along with its context.

NBCC agrees to support the project of "Conservation, Development & maintenance of "Purana Qila" and will provide funds of upto Rs 14.35 Crore for the next 5 years under their CSR. The MoU shall be valid for a period of three years from the date of signing and for a further period of maximum 2 years, mutually decided by the parties to the MoU.



Purana Qila, Delhi

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14. INSTALLATION OF TURNSTILE/TICKETING SYSTEM AT 9 MONUMENTS UNDER ASI

MoU signed on : 19th Nov. 2017

Funder/Partners : India Infrastructure Finance Company Limited (IIFCL)

Project Description : Installation of turnstile/ticketing system at 9 monuments under ASI (under Umbrella MoA signed on 09.03.2016)

An Umbrella MoU was signed on 9th March, 2016 between National Cultural Fund (NCF), Ministry of Culture and India Infrastructure Finance Company Limited (IIFCL) for undertaking preservation and protection of cultural heritage. Subsequently a tripartite MoA was signed between NCF-ASI-IIFCL on 19th November, 2017 for "Providing Visitor Management Solution with Turnstile and Integration with Online Ticketing System (E-Ticketing Facility) at following ASI monuments:

- Red Fort, Delhi
- Qutub Minar, Delhi
- Humayun's Tomb, Delhi
- Purana Quila, Delhi
- Taj Mahal, Agra
- Sun Temple Konark
- Ellora Caves, Aurangabad
- Bibi Ka Maqbara, Aurangabad
- Shaniwarwada, Pune

The turnstile ticketing systems are being funded under the Corporate Social Responsibility (CSR) initiative of India Infrastructure Finance Company Limited (IIFCL). This system will certainly provide smooth entry of the visitors inside the Monument premises. This way is more systematic, hassle free and requires less time as compared to the previous arrangement of entry.



Qutub Minar entrance



Turnstile ticketing at the Entry point, Qutub Minar, New Delhi

❖ SHORT TERM PROJECTS-ONGOING

NCF's stated objectives are:

- To undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage,
- To impart training to staff members and professionals in the fields of cultural heritage and
- To promote oral and other intangible forms of cultural expression and recording
- Apart from generating funds from the Public and Private Sector for conservation and protection of tangible and intangible heritage, NCF has also supported institutions in heritage projects. Under this category NCF has undertaken following projects:

1. **Preparation of DPR for Rangnath Venugopal Mandir, Pushkar (Rajasthan)**

MoU signed on : 14th Oct. 2014

Funder/Partners : NCF / M/s Droher (Consultants)

Project Description :

Shri Rangnath Venugopal Mandir is popularly known as Purana Rangji Mandir. It is the oldest Dravidian style temple in Pushkar, built in 1844.

Shri Rangnath Venugopal Mandir complex is an outstanding combination of Dravidian temple architecture and Rajasthan architecture having a decorative and massive Rajasthan style entrance gate and an outer Parikrama path with lime mortar road and painted walls of inner temple with ancient decorative patterns. The residential complex of Temple is spread out over an area of 90,000 sq.ft.

The temple complex built in south Indian architecture style and Rajasthani style, is full of ornamental design with paintings of religious and mythological stories.

The walls have remarkable fresco tradition of Shekhawati region. The frescoes are deteriorating and require immediate precautions towards their preservation and conservation.

A detailed study report is required to assess the condition.

An MoA was signed between NCF and M/s Droher (Consultants) on 14.10.2014 for preparation of DPR for conserving Old Rangji Temple at Pushkar, Rajasthan under NCF's small grant scheme.



Fresco at the temple, Pushkar



Old Rangji Temple ,Pushkar

2. Preparation of DPR for Nalanda site museum, Bihar

MoU signed on : 16th April, 2015

Partner : NCF/M/s Astro Links (Consultants)

Project Description :

The Detailed Project Report (DPR) is being prepared by M/s Astro Links (consultants). The objective of the DPR is to study the site and to suggest measures to enhance the significance of the site by undertaking conservation interventions which would not only safeguard its significance but would also provide its visitors a holistic and authentic experience.

Nalanda is an important site both historically as well as culturally. With an average foot fall of 2.5 Lakh visitors per year it is very crucial that its significance is well interpreted by the visitors.

The present site museum was built probably in 1915 as a guest house for the archaeologists working on the site excavations. It was converted into a museum in 1917 to house the antiquities excavated from Nalanda and Rajgir. Further, it was revamped in 1956. The museum building, with the coverage area of 390 sqm only is certainly not sufficient for about 13,463 artefacts.

The physical structure of the building needs to be conserved with only minimum interventions to protect the original fabric of the museum. The Annexe block will primarily cater to the visitor interpretation and facilitation. It will house functions like ticketing counter, interpretation centre, cloak room, museum shop children education area, etc.



Nalanda site



Nalanda site



Nalanda site

The Nalanda museum is categorized as a 'site museum' and it is very different from any other museum. This facet should be enhanced and well interpreted through design interventions. In a site museum the remains/ explorations should be displayed very carefully so that their relationship with the site can be easily comprehended by the visitors.

Project is a part of National Culture Fund's vision of safeguarding India's rich cultural heritage. The initiative would provide a platform for exchange of ideas and their implementation by an experience multidisciplinary team with wide range of disciplines covered, such as antiquity preservation, conservation display, archaeology, art history, historic building conservation, museology, documentation, structural and civil engineering, project management, landscape designing amongst others.

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Culture Fund for the year ended 31 March 2018

We have audited the attached Balance Sheet of National Culture Fund (NCF) as at 31 March 2018, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (l) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2020-21. These financial statements are the responsibility of the National Culture Fund 's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income & Expenditure and Receipts & Payments Account dealt with by this report have been drawn up in the Uniform format of accounts approved by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Culture Fund in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet

A.I Liabilities:

A.I.1 Current Liabilities and Provisions (Schedule-7) Rs 0.35 crore

A.I.1.1 Unspent amount of Rs. 1.01 crore received during 2002-03 and 2003-04 for Birth Centenary Celebration of Chaudhary Charan Singh was refunded to the Ministry in May 2014. However, NCF did not refund the amount of interest earned on the unspent balance. Even the interest earned on this account was not depicted separately in the annual accounts. This resulted in understatement of liability and

overstatement of corpus fund to that extent. This issue was also reported in the previous year's reports but no remedial action has been taken.

A.1.1.2 As per Schedule-7, an amount of Rs. 7.42 lakh was shown as payable to National Museum and an amount of Rs. 4.62 lakh was shown under the head Advances received. However, the age-wise details for the same and reasons for non-clearance of these liabilities were not provided to audit.

Interest earned on these unspent balance was also not shown separately in the annual accounts. This has resulted in understatement of Liabilities and overstatement of Corpus Fund by the amount of interest earned on these balances. This issue was also reported in the previous year's reports but no remedial action has been taken.

A.2 Assets:

A.2.1 Fixed Assets (Schedule 8) Rs. 0.20 crore

A.2.1.1 NCF had released an amount of Rs. 25.00 lakh to CPWD during June 2014 for providing furniture and fixtures of new office at INA, New Delhi. The amount was shown as addition to Fixed Assets and depreciation of Rs. 2.50 lakh was charged during 2014-15. Since the work was not completed, it should have been depicted as Work-in-Progress. This had resulted in overstatement of fixed assets by Rs. 22.50 lakh, understatement of Work-in-Progress by Rs. 25.00 lakh and understatement of Corpus Fund by Rs. 2.50 lakh. This issue was also reported in the previous year's report but no remedial action has been taken.

A.2.1.2 NCF paid an amount of Rs. 18.32 lakh to CPWD in December 2015 for providing furniture and fixtures. The amount was booked as revenue expenditure (repair & maintenance) in the annual accounts for the year 2015-16. Since the expenditure incurred was of capital nature, the same should have been booked under Fixed Assets instead of Expenditure (administrative expenditure). This resulted in understatement of Fixed Assets and over statement of Expenditure by Rs. 18.32 lakh. This issues was also reported in the previous year's report, but no remedial action has been taken.

A.2.2. Current Assets, Loans, Advances etc. (Schedule 11) Rs.6901 crore

A.2.2.1 An amount of Rs. 17.43 crore has been depicted as Fixed deposit - projects in Schedule-II under 'Current Assets, Loans and Advances', whereas the same should have been depicted as 'Investment from Earmarked/Endowment Funds' in Schedule-9 as per uniform format of accounts. This has resulted in overstatement of Current Assets, Loans and Advances by Rs. 17.43 crore and understatement of Investment from Earmarked Funds by the like amount. This was also pointed out in the previous year's report but the remedial action was not taken.

B. General

B.1 As per Schedule - 11 of the Balance Sheet, FDRs amounting to Rs. 5961.35 lakh (Rs, 1742.68 lakh from project accounts and Rs. 4218.67 lakh from NCF head office were made, for which register of investment was required to be maintained. Audit noted that the Register of Investments was improper as all the required entries were not made in the register. This issue was also reported in the previous year's report, but no remedial action was taken.

B.2 NCF had not framed the bye-laws since its inception. This was inconsistent with the Scheme

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approved by the Central Government, for the regulation, management, appointment of officers and their terms and conditions. This was also pointed out in the previous year's reports but the remedial action was not taken.

B.3 NCF did not prepare fixed assets register. NCF has only furnished a computerized statement of fixed assets which was prepared by the Chartered Accountant for the convenience of the calculation of the depreciation amount. This was also pointed out in the previous year's reports but the remedial action was not taken.

B.4 No proper system of maintenance of vouchers exists in NCF. A test check of the vouchers for the month of March 2018 revealed following deficiencies:

- (i) Vouchers were not maintained as per the prescribed procedures mentioned in Rule 59 of the Receipt and Payment Rules of Government of India
- (ii) Vouchers were not supported by the sanctions and payment details.
- (iii) Vouchers were not signed by the competent authority.

In view of the above, authenticity of vouchers made available to audit could not be vouched safe in the audit. This was also pointed out in the previous year's reports but the remedial action was not taken.

B.5 NCF did not maintain stock register of consumable and non-consumable items.

B.6 Investments were made in Fixed Deposit without following the proper procedure and due diligence, resulting in investments in Fixed Deposits at lower rates of interest signifying deficient internal control.

B.7 NCF paid Rs. 55.98 Lakh as Tax on income generated by NCF during Financial Year 2009-10 and 2010-11 due to non-utilization of funds. Moreover, Rs. 87.43 Lakh remained unutilized for the Financial Year 2012-13 for which NCF filed an appeal for exemption of Income tax.

C. Grants-in-aid

NCF was funded with one time corpus fund of Rs. 1950 lakh. At the beginning of the year 2017-18, NCF had a corpus fund of Rs. 4525.62 lakh. It earned interest of Rs. 241.47 lakh on investments of the Fund during the year. It also had miscellaneous income of Rs. 9.54 lakh during the year. Out of the available funds of Rs. 251.01 lakh, it utilized Rs. 94.36 lakh and transferred the unspent amount of Rs. 156.65 lakh to corpus fund. At the end of the year, NCF had the Corpus fund of Rs. 4682.27 lakh.

V. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

VI. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;

- a. In so far as it relates to the Balance Sheet of the state of affairs of the National Culture



Fund as at 31st, March 2018; and

- b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of C& AG of India

Place: New Delhi

Date: 13.02.2019

Addl. Dy. C&AG(CE)

Annexure

1. Adequacy of internal audit system

- Internal audit of the NCF for the year 2017-18 has not been conducted.

2. Adequacy of internal control system

- The management's response to external audit objections is not effective as 38 inspection report paras for the period from 2002-03 to 2016-17 were outstanding.

3. System of physical verification of fixed assets

- The physical verification of fixed assets has been conducted up to March 2018. However, NCF did not furnish physical verification report to audit.

4. System of physical verification of inventory

- Physical verification of stationery and consumables has been conducted up to March 2018. However, NCF did not furnish physical verification report to audit.

5. Regularity in payment of statutory dues

- No payments for over six months in respect of statutory dues like income tax, sales tax, service tax, customs duty, cess and contributory provident fund and Employees State insurance were outstanding as on 31.03.2018.

Annexure-1

(Amount in Rs.)

SI. No.	Name of the Donor	Purpose	Date of MoU	Amount Committe	Amount Received	5% of the Amount Received
1.	Bharat Heavy Electricals Limited (BHEL)	Refurbishment of ASI site Museum of Swatantrata Sangram Sanghralalay	30.10.2014	Up to 20000000	4000000	200000
2.	India Infrastructure Finance Company Ltd. (IIFCL)	To preserve cultural heritage by NCF	09.03.2016	50000000	50000000	2500000
3.	Sony India Pvt Ltd	To preserve cultural heritage by NCF	30.03.2016	19000000	19000000	950000
Total				232500000	103000000	5150000

VIPUL KUMAR & Co

CHARTERED ACCOUNTANTS
XV-5352/A, (FIRST FLOOR)
SHORA KOTHI, PAHAR GANJ
NEW DELHI-II 0055
TELEPHONE : 2356 2736, 2358 6782
TEL/FAX : 23586782

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2018 of **NATIONAL CULTURE FUND** with Receipt & Payment Account and Income & Expenditure Account on that date and report that.

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the society so far as lit appears from our examination of the books.
- c) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and belief and according to the explanations given to us, the said accounts, read together with notes thereto, give a true and fair view:-
 - (i) In the case of Balance Sheet of the state of affairs of Association as at 31st March 2018
 - (ii) In the case of Income and Expenditure of the fund excess of mcome over expenditure of the fund for the year ended on that date
 - (iii) In the case of Receipt & Payment Account of the movement of cash for the year ended on that date.

For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

(PATNER)

PLACE: New Delhi
DATE: 31st July 2018

**FINANCIAL STATEMENTS OF
NATIONAL
CULTURE
FUND
FINANCIAL YEAR 2017-18**

NATIONAL CULTURE FUND
BALANCE SHEET AS AT 31-03-2018

(Amount Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	31.03.2018	31.03.2017
CORPUS/CAPITAL FUND	1	468,226,994	452,562,342
RESERVES AND SURPLUS	2	-	-
EARMARKED/ENDOWMENT FUNDS	3	220,368,331	237,574,974
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	3,516,010	3,375,370
TOTAL		692,111,335	693,512,686
ASSETS			
FIXED ASSETS	8	1,997,805	2,229,521
INVESTMENTS-FROM EARMARKED/ ENDOWMENT FUNDS	9	-	-
INVESTMENTS-OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	690,113,530	691,283,165
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		692,111,335	693,512,686
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

For and on behalf of
NATIONAL CULTURE FUND

VIPUL KUMAR (Partner)
M.N.: 094803

PLACE : NEW DELHI
DATE : 31.07.2018

(Chief Executive Officer)

NATIONAL CULTURE FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

(Amount (Rs.))

INCOME	Schedule	31.03.2018	31.03.2017
Income from Sales/Services	12	-	-
Grants/Subsidies	13	1,880	1,531,600
Fees/Subscriptions	14	-	-
Income from Investments (Income on Investments from Earmarked Funds not transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	24,146,569	33,331,855
Other Income	18	9,51,931	3,283
Increase/(decrease) in stock of Finished goods and work in progress	19	-	-
TOTAL (A)		25,100,380	34,866,738
EXPENDITURE			
Establishment Expenses	20	2,329,822	4,478,517
Other Administrative Expenses etc.	21	1,275,425	2,590,607
Expenditure on Grants, Subsidies etc.	22	-	1,531,600
Interest	23	5,598,765	1,21,191
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		2,31,716	2,62,011
TOTAL (B)		9,435,728	8,983,926
Balance being excess of Income over Expenditure (A-B)		15,664,652	25,882,812
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		15,664,652	25,882,812
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

For and on behalf of
NATIONAL CULTURE FUND

VIPUL KUMAR (Partner)
M.N.: 094803

PLACE : NEW DELHI
DATE : 31.07.2018

(Chief Executive Officer)

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount - Rs.)

SCHEDULE 1 - CORPUS/CAPITAL FUND:	31.03.2018		31.03.2017	
Balance as at the beginning of the year		452,562,342		426,679,530
Add: Contributions towards Corpus/Capital Fund	-		-	
Add/(Deduct):Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	15,664,652		25,882,812	
Less: Amount Transferred to Separate Joint Bank A/c	-	15,664,652	-	25,882,812
BALANCE AS AT THE YEAR - END		468,226,994		452,562,342

(Amount - Rs.)

	Current Year		Previous Year	
SCHEDULE 2 - RESERVES AND SURPLUS:				
1. Capital Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
2. Revaluation Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
3. Special Reserves:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
4. General Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
Total	-	-	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount Rs.)

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP				
	Fund WW	Fund XX	Fund YY	31.03.2018	31.03.2017
a) Opening balance of the funds	As per Annexure Attached			237,574,974	201,343,044
b) Additions to the Funds:					
i. Donations/Grants				15,461,103	32,550,892
ii. Income from Investments made on account of funds				11,833,543	16,860,470
iii. Other additions (specify nature)				-	-
Total (b)				27,294,646	49,411,362
TOTAL (a+b)				264,869,620	250,754,405
c) Utilisation/Expenditure towards objectives of funds	As per Annexure Attached				
i. Capital Expenditure					
- Fixed Assets				-	-
- Others				-	-
Total				-	-
ii. Revenue Expenditure	As per Annexure Attached				
-Salaries, Wages and allowances etc.				-	-
- Rent				-	-
- Other Administrative expenses				11,634	9,315
- Project expenses				44,489,655	13,170,116
Total				44,501,289	13,179,431
TOTAL (c)				44,501,289	13,179,431
NET BALANCE AS AT THE YEAR-END (a+b-c)				220,368,331	237,574,974

Notes

- 1) Disclosures shall be made under relevant heads based on conditions attaching to the grants
- 2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project Children's Academy, Durgapur	Project Humayun Tomb, Delhi	Project Jantar Mantar, Delhi	Project Janana Pravaha, Calcutta	Project Kishkinda Trust	Project Ramana Maharishi Part- 1	Project Shaniwarwad Pune	Project Raja Dinkar Kelkar Museum	Project DG Jaisalmer Fort	Project Devahuti Damodar Swaraj Trust	Project Lodhi Tomb
CURRENT YEAR	1	2	3	4	5	6	7	8	9	10	11
a) Opening balance of the funds	128,055	20,380	784,249	16,321	56,823	1,187	2,019,104	1,121,867	64,563,459	8,983	3,362,294
b) Additions to the Funds:											
i. Donations/Grants	—	—	—	—	—	—	—	—	—	—	—
ii. Income from Investments made on account of funds	4,920	756	29,181	—	2,684	—	—	42,812	1,982,860	346	125,236
iii. Other additions -Bank Interest	—	—	—	—	—	—	—	—	—	—	—
-Sale of Ticket(L&S Show)	—	—	—	—	—	—	—	—	—	—	—
-Stage Rent Received	—	—	—	—	—	—	—	—	—	—	—
Total (b)	4,920	756	29,181	—	2,684	—	—	42,812	1,982,860	346	125,236
TOTAL (a+b)	132,975	21,136	813,430	16,321	59,507	1,187	2,019,104	1,164,678	66,546,319	9,329	3,487,530
c) Utilisation/Expenditure towards objectives of funds											
-Other Administrative expenses	—	118	115	—	115	72	—	118	178	59	115
- Project expenses	—	—	—	—	—	—	—	—	20,109,369	—	—
Total	—	118	115	—	115	72	—	118	20,109,547	59	115
TOTAL (c)	—	118	115	—	115	72	—	118	20,109,547	59	115
NET BALANCE AS AT THE YEAR-END (a+b-c)	132,975	21,018	813,315	16,321	59,392	1,115	2,019,104	1,164,560	46,436,772	9,270	3,487,415
TOTAL OF FUNDS	132,975	21,018	813,315	16,321	59,392	1,115	2,019,104	1,164,560	46,436,772	9,270	3,487,415
PREVIOUS YEAR	1	2	3	4	5	6	7	8	9	10	11
a) Opening balance of the funds	123,049	19,394	746,369	16,953	54,599	1,056	2,020,079	1,078,092	61,078,088	8,693	3,201,751
b) Additions to the Funds:											
i. Donations/Grants	—	—	—	—	—	—	223,766	—	—	—	—
ii. Income from Investments made on account of funds	5,006	986	37,880	—	2,224	131	102,279	43,775	6,879,823	352	160,543
iii. Other additions -Bank Interest	—	—	—	—	—	—	—	—	—	—	—
-Sale of Ticket(L&S Show)	—	—	—	—	—	—	—	—	—	—	—
-Stage Rent Received	—	—	—	—	—	—	—	—	—	—	—
Total (b)	5,006	986	37,880	—	2,224	131	326,045	43,775	6,879,823	352	160,543
TOTAL (a+b)	128,055	20,380	784,249	16,953	56,823	1,187	2,346,124	1,121,867	67,957,910	9,045	3,362,294
c) Utilisation/Expenditure towards objectives of funds											
-Other Administrative expenses	—	—	—	—	—	—	—	—	—	—	—
- Project expenses -	—	—	—	633	—	—	327,021	—	3,394,452	62	—
Total	—	—	—	633	—	—	327,021	—	3,394,452	62	—
TOTAL (c)	—	—	—	633	—	—	327,021	—	3,394,452	62	—
NET BALANCE AS AT THE YEAR-END (a+b-c)	128,055	20,380	784,249	16,321	56,823	1,187	2,019,104	1,121,867	64,563,459	8,983	3,362,294
TOTAL OF FUNDS	128,055	20,380	784,249	16,321	56,823	1,187	2,019,104	1,121,867	64,563,459	8,983	3,362,294

	Project- Lauria Nandanagar-Bokaro Steel Plant	Project Alambazar Math, Kolkata	Project Hidimba Devi Temple-Manali	Project Gol Gumbaj, bijapur-STC	Project Wazirpur ka Gumbaj-PEC	Project Tughlakabad Fort	Project Hampi Foundation	Project Indian Oil Foundation	Project Docmantry on Kishore Amolkar	Project Hazardwari Murshidabad
CURRENT YEAR	12	13	14	15	16	17	18	19	20	21
a) Opening balance of the funds	3,098,037	8,375,343	2,715,725	13,310	150,411	877,268	289,284	13,598,584	14,213	1,031,048
b) Additions to the Funds:										
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	119,106	326,975	104,142	491	5,599	94,798	10,804	552,158	-	63,954
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-
Total (b)	119,106	326,975	104,142	491	5,599	94,798	10,804	552,158	-	63,954
TOTAL (a+b)	3,217,143	8,702,318	2,819,867	13,801	156,010	972,066	300,088	14,150,742	14,213	1,095,002
c) Utilisation/Expenditure towards objectives of funds										
- Other Administrative expenses	-	115	720	115	-	649	-	-	-	649
- Project expenses	-	-	20,0080	-	115	853,386	-	-	-	-
Total	-	115	2,000,720	115	115	854,035	-	-	-	649
TOTAL (c)	-	115	2,000,720	115	115	854,035	-	-	-	649
NET BALANCE AS AT THE YEAR-END (a+b-c)	3,217,143	8,702,203	819,147	13,686.	155,895	118,031	300,088	14,150,742	14,213	1,094,353
TOTAL OF FUNDS	3,217,143	8,702,203	819,147	13,686	155,895	118,031	300,088	14,150,742	14,213	1,094,353
PREVIOUS YEAR	12	13	14	15	16	17	18	19	20	21
a) Opening balance of the funds	2,976,829	7,968,725	2,609,475	12,675	143,229	829,860	277,967	12,991,200	14,213	967,070
b) Additions to the Funds:										
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	121,208	406,669	106,250	635	7,182	48,040	11,317	607,384	-	64,610
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket (L&S Show)	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-
Total (b)	121,208	406,669	106,250	635	7,182	48,040	11,317	607,384	-	64,610
TOTAL (a+b)	3,098,037	8,375,394	2,715,725	13,310	150,411	877,900	289,284	13,598,584	14,213	1,031,680
c) Utilisation/Expenditure towards objectives of funds										
-Other Administrative expenses	-	51	-	-	-	633	-	-	-	633
- Project expenses	-	-	-	-	-	-	-	-	-	-
Total	-	51	-	-	-	633	-	-	-	633
TOTAL (c)	-	51	-	-	-	633	-	-	-	633
NET BALANCE AS AT THE YEAR-END (a+b-c)	3,098,037	8,375,343	2,715,725	13,310	150,411	877,268	289,284	13,598,584	14,213	1,031,048
TOTAL OF FUNDS	3,098,037	8,375,343	2,715,725	13,310	150,411	877,268	289,284	13,598,584	14,213	1,031,048

	Project Nauras Trust	Project N C F - NTPC	Project on film on Smt Mrinalni Sarabhai	Project ONGC-National Museum	Project Reach Foundation	Project MSRVM Old Pushkar	Project SCI Maha-balipuram	Project AHOM Monument	Project on India Photo Archive Foundation	Project NTPC Nagric Sewa Mandal	Project VCF REC
CURRENT YEAR	22	23	24	25	26	27	28	29	30	31	32
a) Opening balance of the funds	1,361,485	1,740,837	1,506,705	10,149	25,871	51,173	372,498	17,614,605	80,023	435,536	322,157
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	87,391	127,053	96,781	-	172,351	-	21,202	660,585	1,446	-	-
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	87,391	127,053	96,781	-	172,351	-	21,202	660,585	1,446	-	-
TOTAL (a+b)	1,448,876	1,867,890	1,603,486	10,149	198,222	51,173	393,700	18,275,190	81,469	435,536	322,157
c) Utilisation/Expenditure towards objectives of funds											
- Other Administrative expenses	649	826	649	1,239	649	649	649	649	649	-	649
- Project expenses	-	-	-	-	-	-	-	1,118,051	-	-	-
Total	649	826	649	1,239	649	649	649	1,118,700	649	-	649
TOTAL (c)	649	826	649	1,239	649	649	649	1,118,700	649	-	649
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,448,227	1,867,064	1,602,837	8,910	197,573	50,524	393,051	17,156,490	80,820	435,536	321,508
TOTAL OF FUNDS	1,448,227	1,867,064	1,602,837	8,910	197,573	50,524	393,051	17,156,490	80,820	435,536	321,508
PREVIOUS YEAR	22	23	24	25	26	27	28	29	30	31	32
a) Opening balance of the funds	1,275,578	1,639,080	1,411,141	10,781	26,503	46,805	353,356	20,292,578	79,239	435,536	322,789
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	86,539	102,389	96,196	-	-	5,000	19,774	2,323,119	1,416	-	-
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	86,539	102,389	96,196	-	-	5,000	19,774	2,323,119	1,416	-	-
TOTAL (a+b)	1,362,117	1,741,469	1,507,337	10,781	26,503	51,805	373,130	22,615,697	80,655	435,536	322,789
c) Utilisation/Expenditure towards objectives of funds											
-Other Administrative expenses	633	633	633	633	633	633	633	1,093	633	-	633
- Project expenses	-	-	-	-	-	-	-	5,000,000	-	-	-
Total	633	633	633	633	633	633	633	5,001,093	633	-	633
TOTAL (c)	633	633	633	633	633	633	633	5,001,093	633	-	633
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,361,485	1,740,837	1,506,705	10,149	25,871	51,173	372,498	17,614,605	80,023	435,536	322,157
TOTAL OF FUNDS	1,361,485	1,740,837	1,506,705	10,149	25,871	51,173	372,498	17,614,605	80,023	435,536	322,157

	Project HUDCO Sunderwala	Project NCF NTPC Jantar Mantar	Project SMT Uttaradevi Charitable	Project NCF Navelli Ligenite	Project NCF Bhel SSS	Project NCF Osmaniya University	Project NCF Sony India Ltd	Project NCF IIFCL	Project NBCC INDIA	Total
CURRENT YEAR	33	34	35	36	37	38	39	40	41	
a) Opening balance of the funds	326,792	41,223	201,239	1,845,923	4,070,803	1,105,496	20,414,095	53,802,427	30,000,000	237,574,974
b) Additions to the Funds:										
i. Donations/Grants	-	-	-	-	-	-	-	14,162,924	1,298,179	15,461,103
ii. Income from Investments made on account of funds	58,027	13,525	-	70,968	238,048	42,502	4,530,163	2,246,679	-	11,833,543
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-
Total (b)	58,027	13,525	-	70,968	238,048	42,502	4,530,163	16,409,603	1,298,179	27,294,646
TOTAL (a+b)	384,818	54,748	201,239	1,916,891	4,308,851	1,147,998	24,944,258	70,212,030	31,298,179	264,869,620
c) Utilisation/Expenditure towards objectives of funds										
- Other Administrative expenses	649	-	649	-	-	-	-	-	-	11,634
- Project expenses	-	-	15,870	-	916,000	-	13,344,029	6,132,776	-	44,489,655
Total	649	-	16,519	-	916,000	-	13,344,029	6,132,776	-	44,501,289
TOTAL (c)	649	-	16,519	-	916,000	-	13,344,029	6,132,776	-	44,501,289
NET BALANCE AS AT THE YEAR-END (a+b-c)	384,169	54,748	184,720	1,916,891	3,392,851	1,147,998	11,600,229	64,079,254	31,298,179	220,368,331
TOTAL OF FUNDS	384,169	54,748	184,720	1,916,891	3,392,851	1,147,998	11,600,229	64,079,254	31,298,179	220,368,331
PREVIOUS YEAR	33	34	35	36	37	38	39	40	41	
a) Opening balance of the funds	1,269,592	33,180	874,745	1,773,704	4,218,178	1,062,245	19,000,000	50,078,647	-	201,343,044
b) Additions to the Funds:										
i. Donations/Grants	-	700,000	1,627,126	-	-	-	-	-	30,000,000	32,550,892
ii. Income from Investments made on account of funds	57,832	8,043	-	72,219	300,523	43,251	1,414,095	3,723,780	-	16,860,470
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-
Total (b)	57,832	708,043	1,627,126	72,219	300,523	43,251	1,414,095	3,723,780	30,000,000	49,411,362
TOTAL (a+b)	1,327,424	741,223	2,501,871	1,845,923	4,518,701	1,105,496	20,414,095	53,802,427	30,000,000	250,754,405
c) Utilisation/Expenditure towards objectives of funds										
-Other Administrative expenses	633	-	633	-	-	-	-	-	-	9,315
- Project expenses	1,000,000	700,000	2,300,000	-	447,898	-	-	-	-	13,170,116
Total	1,000,633	700,000	2,300,633	-	447,898	-	-	-	-	13,179,431
TOTAL (c)	1,000,633	700,000	2,300,633	-	447,898	-	-	-	-	13,179,431
NET BALANCE AS AT THE YEAR-END (a+b-c)	326,792	41,223	201,239	1,845,923	4,070,803	1,105,496	20,414,095	53,802,427	30,000,000	237,574,974
TOTAL OF FUNDS	326,792	41,223	201,239	1,845,923	4,070,803	1,105,496	20,414,095	53,802,427	30,000,000	237,574,974

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount Rs.)

	31.03.2018		31.03.2017	
<u>SCHEDULE 4 - SECURED LOANS AND BORROWINGS</u>				
1. Central Government		-		-
2. State Government (Specify)		-		-
3. Financial Institutions				
a) Term Loans		-		-
b) Interest accrued and due	-	-	-	-
4. Banks				
a) Term Loans		-		-
- Interest accrued and due		-		-
b) Other Loans (specify)		-		-
-Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debentures and Bonds		-		-
7. Others (specify)		-		-
TOTAL		-		-

Note Amounts due within one year

**NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018**

(Amount Rs.)

	31.03.2018	31.03.2017
SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS		
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
TOTAL	-	-
SCHEDULE 6-DEFERRED CREDIT LIABILITIES:	Current Year	Previous Year
a) Acceptances secured by hypothecation of capita	-	-
b) Others	-	-
TOTAL	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount Rs.)

	31.03.2018		31.03.2017	
SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS				
A. CURRENT LIABILITIES				
1. Sundry Creditors				
a) For Goods & Services		845,283	712,533	712,533
2. Advances Received	462,051	462,051	462,051	462,051
3. Statutory Liabilities:				
a) Others : TDS Payable	17,506	17,506	28,700	28,700
4. Other current Liabilities : Earnest Money				
: Amount Refundable to Projects	1,330,330		1,330,330	
: Expenses Payable	119,084		100,000	
: Payable to National Museum	742,475		742,475	
: Payable to Ministry of Culture	(719)	2,191,170	(719)	2,172,086
TOTAL (A)		3,516,010		3,375,370
B. PROVISIONS				
1. For Taxation		-		-
TOTAL (B)		-		-
TOTAL (A+B)		3,516,010		3,375,370

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount Rs.)

SCHEDULE 8 - FIXED ASSETS DESCRIPTION	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	Rate of Dep.	Cost/ valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year-end	As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end
1 Airconditioners	15%	57,500	-	-	57,500	56,651	127	-	56,778	722	849
2 Voltage Stabilizer	15%	4,800	-	-	4,800	4,729	11	-	4,740	60	71
3 Refrigerator	15%	7,063	-	-	7,063	6,924	21	-	6,945	118	139
4 Furniture Items	10%	3,039,564	-	-	3,039,564	971,121	206,844	-	1,177,965	1,861,599	2,068,443
5 Photocopier	15%	689,612	-	-	689,612	540,789	22,323	-	563,112	126,500	148,823
6 Fax Machine	15%	35,900	-	-	35,900	27,543	1,254	-	28,797	7,103	8,357
7 Computer Hardware	40%	896,554	-	-	896,554	893,730	1,130	-	894,860	1,694	2,824
8 Computer Software	40%	24,390	-	-	24,390	24,375	6	-	24,381	9	15
TOTAL OF CURRENT YEAR		4,755,383	-	-	4,755,383	2,525,862	231,716	-	2,757,578	1,997,805	2,229,521
PREVIOUS YEAR		4,755,383	-	-	4,755,383	2,263,851	262,011	-	2,525,862	2,229,521	2,491,532

(Note to be given as to cost of assets on hire purchase basis included above)

Fixed Assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C & AG

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount Rs.)

	31.03.2018	31.03.2017
<u>SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS</u>		
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (Specific projects FDR)		
Project Janana Pravah - FDR	-	-
Project Ch. Charan Singh Birth Centenary - FDR	-	-
Project DG Jaisalmer - FDR	-	-
TOTAL	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount Rs.)

	31.03.2018	31.03.2017
<u>SCHEDULE 10 - INVESTMENTS - OTHERS</u>		
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount Rs.)

	31.03.2018		31.03.2017	
SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES ETC.				
A. CURRENT ASSETS:				
1. Sundry Debtors				
a) Debts Outstanding for a period exceeding six months	391,369		-	
b) Others	-	391,369	1,157,169	1,157,169
2. Cash balances in hand (including cheques/drafts and imprest)- Annexure-1 enclosed	5,025	5,025	15	15
3. Bank Balances:				
a) With Scheduled Banks:				
-On Deposit Accounts (includes margin money)	596,135,274		556,896,935	
-On Saving Accounts	65,360,520	661,495,794	91,413,683	648,310,617
TOTAL(A) - Details as per Annexure enclosed		661,892,188		649,467,801
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
c) Other	-		-	-
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
a) Prepayments	-		-	
b) Others : DG (ASI)	-		-	-
3. Income Accrued				
a) On Investments from Earmarked/Endowment Funds	1,106,949		4,831,702	
b) On Investments - Others	11,991,058		22,953,045	
c) Others	-	13,098,007	-	27,784,747
4. Claims Receivable/TDS recoverable :				
On NCF Investments	10,117,813		10,131,277	
On Projects	5,005,522	15,123,335	3,899,340	14,030,617
TOTAL(B)		28,221,342		41,815,364
TOTAL (A+B)		690,113,530		691,283,165

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2018

Closing Balance	(IN RUPEES) AS ON 31.03.2018		(IN RUPEES) AS ON 31.03.2017	
1 CASH IN HAND				
NCF - Imprest	5,025		15	15
Specific Projects			-	
Total 1		5,025		15
2 BANK BALANCE				
Bank Balance with Scheduled Banks :				
a) On Current Accounts	-		-	
b) On deposit accounts includes margin money	-		-	
NCF Head Office				
State Bank of India, New Delhi	-		-	
IDBI Bank, New Delhi	-		183,505,451	
IDFC Bank, New Delhi	198,123,902		-	
Canara Bank	223,744,077		215,059,508	
Specific projects				
Fixed Deposits- Projects	1,74,267,295	596,135,274	158,331,976	5,56,896,935
c) On Saving accounts				
NCF Head Office				
NCF LTP A/c No. 1231	10,741,918		10,323,892	
State Bank Of Patiala 7456	-		5,572,601	
IDFC BANK A/C NO. 7884	458,323		-	
State Bank of India	5,780,052		-	
IDBI BANK A/C NO. 0055	3,814,217		3,440,955	
CANARA BANK A/C 627	4,577,445		1,564,278	
		2,53,71,955		2,09,01,726
Specific projects				
Project Children's Academy , Durgapur	132,865		1,27,945	
Project Humanyun tomb	21,018		2,03,80	
Project Jaislmer Fort -Bank	180,731		1,63,871	
Project Jantar Mantar	812,608		7,83,542	
Project Janana Pravaha	6,471		6,471	
Project Kishkinda Trust	59,392		5,6,823	
Project Tuglakabad Fort	-		7,3,119	
Project Ramanna Maharshi- Part- I	1,115		1,187	
Project Devahuti damodar Swaraj Trust	9,230		8,943	

Closing Balance	(IN RUPEES) AS ON 31.03.2018		(IN RUPEES) AS ON 31.03.2017	
	Project Raja Dinkar Kelkar Museum	1,164,560		1,121,867
Project Shaniwarwada	2,019,104		2,019,104	
Project Alambazar Math	8,702,203		8,375,343	
Project Gol Gumbaj	13,686		13,310	
Project Hidimba Temple- Manali	819,147		2,715,725	
Project Wazirpur ka Gumbaj	155,895		1,50,411	
Project Indian Oil Foundation	14,150,742		13,598,584	
Project Hampi Foundation	300,088		2,89,284	
Project Lodhi Tomb	3,487,415		3,362,294	
Project NBCC- India SBI Bank	107,033		30,000,000	
Project Hazardwari Murshidabad	98,196		9,8,845	
Project Indian photo archive	52,617		53,266	
Project Nauras Trust	49,209		49,858	
Project NCF - NTPC	27,874		98,905	
Project on Film on Smt Mrinalni Sarabhai	98,192		98,842	
Project ONGC Reach Foundation	19,317		19,967	
Project MSRVM (old) Pushkar	50,433		51,082	
Project ONGC AHOM Monuments	19,160		19,810	
Project SCI Mahaballipuram	71,051		71,701	
Project National Museum ONGC	8,909		10,149	
Project Lauria Nandanagar Bokaro	3,217,143		3,098,037	
Project Nagrik Seva Mandal	435,536		435,536	
Project Uttradevi Charitable	22,749		23,399	
Project STC Jantar Mantar	17,630		15,065	
Project HUDCO Craft Sunderwala	39,852		40,501	
Project BHEL SSS	113,244		121,100	
Project NCF Navelli Liqenite	1,916,891		1,845,923	
Project REC	25,474		26,124	
Project IIFCL	174,961		109,729	
Project Sony India Limited	109,190		106,139	
project Jaisalmer (New)	112,834		108,897	
Project Osmania University	1,147,998		1,105,496	
Project HUDCO Craft Training	6,952		5,541	
Project Janana Pravaha	9,850	39,988,565	9,850	70,511,957
Total 2		661,495,794		648,310,617
Grand Total 1 + 2		661,500,819		648,310,632

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2018

(Amount Rs.)

	31.03.2018	31.03.2017
SCHEDULE 12 - INCOME FROM SALES/SERVICES		
1) Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
TOTAL	-	-
	31.03.2018	31.03.2017
SCHEDULE 13 - GRANTS/SUBSIDIES		
(Irrevocable Grants & Subsidies Received)		
1) Central Government	-	-
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others : Donation	1,880	1,531,600
TOTAL	1,880	1,531,600

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2018

(Amount Rs.)

	31.03.2018	31.03.2017
<u>SCHEDULE 14 - FEES/SUBSCRIPTIONS</u>		
1) Entrance Fees	-	-
2) Annual Fees/Subscriptions	-	-
3) Seminar/Program Fees	-	-
4) Consultancy Fees	-	-
5) Others (Specify)	-	-
<u>TOTAL</u>	-	-

	Investment from Earmarked		Investment Others	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
<u>SCHEDULE 15 - INCOME FROM INVESTMENTS</u>				
1) Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Dividends				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3) Rents	-	-	-	-
4) Others - Fixed Deposits relating to Projects	-	-	-	-
Less: Transferred to Earmarked/Endowment Fund		-		
TOTAL TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	-	-	-	-

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2018

(Amount Rs.)

	31.03.2018	31.03.2017
<u>SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATIONS ETC.</u>		
1 Income from Royalty	-	-
2 Income from Publication	-	-
3 Others	-	-
<u>TOTAL</u>	-	-
	31.03.2018	31.03.2017
<u>SCHEDULE 17 - INTEREST EARNED</u>		
1 On Term Deposits		
a) With Scheduled Banks	22,864,740	32,454,045
b) With Non-Scheduled Banks	-	-
c) Others	-	-
2 On Savings Accounts:		
a) With Scheduled Banks	1,281,829	877,810
b) With Non-Scheduled Banks	-	-
c) Post Office Saving Accounts	-	-
d) Others	-	-
3 On Loans:		
a) Employees/Staff	-	-
b) Others	-	-
4 Interest on Debtors and Other Receivables	-	-
<u>TOTAL</u>	24,146,569	33,331,855

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2018

(Amount Rs.)

	31.03.2018	31.03.2017
<u>SCHEDULE 18 - OTHER INCOME</u>		
1 Profit on Sale/disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2 Export Incentives realized	-	-
3 Fees for Administrative Services	950,000	-
4 Miscellaneous Income	1,931	3,283
<u>TOTAL</u>	951,931	3,283

	31.03.2018	31.03.2017
<u>SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS</u>		
a) Closing Stock		
- Finished Goods	-	-
- Work in Progress	-	-
b) Less: Opening Stock		
- Finished Goods	-	-
- Work in Progress	-	-
<u>NET INCREASE/(DECREASE) (a-b)</u>	-	-

	31.03.2018	31.03.2017
<u>SCHEDULE 20 - ESTABLISHMENT EXPENSES</u>		
a) Salaries and Wages	2,324,822	4,473,517
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund	-	-
d) Contribution to Other Fund (Specify)	-	-
e) Staff Welfare Expenses	-	-
f) Expenses on Employee's Retirement and Terminal Benefits	-	-
g) Other : Honorarium	5,000	5,000
<u>TOTAL</u>	2,329,822	4,478,517

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2018
(Amount Rs.)

	31.03.2018	31.03.2017
<u>SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES</u>		
a) Repairs and maintenance, Computer maintenance	4,000	27,812
b) Postage, Telephone, Communication	109,379	5,164
c) Printing & Stationery	47,453	240,338
d) Travelling and Conveyance Expenses	464,800	702,548
e) Professional Charges for Leadership Training Programme, British Museum, London	179,100	965,585
f) Office Expenses	63,254	216,943
g) Security Guard Expenses	215,346	121,719
h) Advertisement Expense	192,093	-
i) Meeting Expense, Fair and Exhibition	-	82,800
j) Audit Fee	-	104,610
k) Web Designing Expenses	-	123,088
<u>TOTAL</u>	1,275,425	2,590,607

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2018
(Amount Rs.)

	31.03.2018	31.03.2017
<u>SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.</u>		
a) Grant Given To ASI	-	1,531,600
Grant Given to Navelli Ligenite		
b) Subsidies given to Institutions/Organisations	-	-
<u>TOTAL</u>	-	1,531,600

	31.03.2018	31.03.2017
<u>SCHEDULE 23 - INTEREST</u>		
a) Bank Charges	975	-
b) Penalties On TDS /Income Tax	5,597,790	121,191
<u>TOTAL</u>	5,598,765	121,191

NATIONAL CULTURE FUND
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2018

RECEIPTS	31.03.2018	31.03.2017	PAYMENTS	31.03.2018	31.03.2017
I. Opening Balance			I. Expenses		
(a) Cash in Hand	15	82	(a) Establishment Expenses	2,329,822	4,478,517
(b) Bank Balances			(b) Administrative Expenses	1,134,785	2,723,921
(i) In Deposit Accounts	556,896,935	521,500,841	II. Payments made against funds		
(ii) In Savings Accounts	91,413,683	80,021,916	Expenditure on grants	-	1,531,600
IV. Interest Received			Earmarked/endowment Funds	44,501,289	13,179,431
(a) On Bank Deposits	37,740,590	33,349,332	IV. Expenditure on Fixed Assets & CWIP		
V Other Income (Specify)			(a) Purchase of Fixed Assets	-	-
Donation/Grant	767,680	765,800	V. Refund of Surplus money/Loans		
VI. Any other receipts (give details)			(a) To the Government of India	-	-
(a) Earmarked/Endow. Funds			VI. Finance Charges (Interest)	975	-
Addition to the Funds	27,294,646	34,704,038	VIII. Other Payments (Specify)		
(b) Miscellaneous Income	951,931	3,283	Tax recoverable	5,597,790	121,191
			Treasure Of India	-	-
			J Paul Gutty	-	-
			Nirlon Foundation Trust	-	-
			Leadership Training Programme	-	-
			(a) Cash in Hand	5,025	15
			(b) Bank Balance		
			(i) In Deposit Account	596,135,274	556,896,935
			(ii) In Savings Account	65,360,520	91,413,683
Total	715,065,480	670,345,293	Total	715,065,480	670,345,293

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

VIPUL KUMAR (Partner)
M.N.: 094803

(Chief Executive Officer)

PLACE : NEW DELHI
DATE : 31.07.2018

NATIONAL CULTURE FUND

SCHEDULE 24 & 25

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS FORM AN INTEGRAL PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNTS

A) : Significant Accounting Policies:

1. Accounting Convention

The financial statements are prepared under the historical cost convention and other mandatory accounting standards.

2. Fixed Assets and Depreciation

a) Fixed Assets are stated at cost of acquisition less accumulated depreciation.

b) The depreciation on fixed assets is provided on written down value method as per the rates prescribed in the Income tax Act, 1961.

c) In respect of additions to /deduction from fixed asset during the year depreciation is considered on pro-rata basis.

3. Method of Accounting

The Trust was maintaining its accounts on cash basis however in order to comply with the requirements for Central Autonomous Bodies the trust has changed its method of accounting from cash basis to accrual basis with effect from the financial year 2001-02 onwards.

4. Revenue Recognition

a) The Trust is following accrual system of accounting and all the revenues are recognized as and when the same become due to receive and all the expenses are accounted for as and when the same become due for payment.

b) The Income/loss from specific projects will be recognized in the year of completion of the respective projects.

5. Investments

The trust do not have any Investment of the nature specified in Uniform Format of Accounts (Schedule 9 and Schedule 10).

B) : CONTINGENT LIABILITIES

Contingent liabilities are not provided in the books of accounts but disclosed by way of notes to the accounts.

C) : NOTES ON ACCOUNTS

1. The Corpus/Capital fund given in Schedule - 1 comprises of two parts, namely, primary corpus and secondary corpus. Details are as under:

Particulars	Primary Corpus (Amount in Rs.)	Secondary Corpus (Amount in Rs.)	TOTAL CORPUS
Opening Balance	19,50,00,100.00	25,75,62,241.68	45,25,62,341.68
Add: Surplus during the year trf from I &E A/c	Nil	1,56,64,652.38	1,56,64,652.38
	19,50,00,100.00	27,32,26,894.06	46,82,26,994.06

2. No provision for income tax has been made in view of exemption u/s 12 A of the Income Tax Act, 1961.
3. As per the Gazette of India Notification dated 28.11.1996 para 15, NCF has to deposit moneys of the Fund not immediately required on short term basis in Fixed Deposits / Certificates of Public Sector Banks. Accordingly these Fixed deposits are shown by the trust in Schedule 11 under “Bank Balances-Deposit Accounts”.
4. Corresponding figures for the previous year has been regrouped / rearranged wherever necessary.
5. Schedule 1 to 25 are annexed to and form an integral part of the balance sheet as at 31.03.2018 and the income and expenditure account for the year ended on that date.

**For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS**

(PARTNER)

**FOR AND ON BEHALF OF
NATIONAL CULTURE FUND**

(CHIEF EXECUTIVE OFFICER)

**Place: New Delhi
Date : July 31st , 2018**



सत्यमेव जयते

National Culture Fund

***Ministry of Culture
Government of India***

Puratatva Bhawan,
5th Floor, D Block, INA, New Delhi-110 023
website ; www.ncf.nic.in